

# Tax information

## (NYSE: TYY) Tortoise Energy Capital Corp.



### Preferred stock tax information

100 percent of cash distributions to TYY preferred stockholders during 2014, 2013, 2012, 2011 and 2010 were treated as qualified dividend income.

### Common stock tax information

The per share characterization is reflected in the sample Form 1099-DIV below.

2014:

### Report of Organizational Actions Affecting Basis of Securities

Effective January 1, 2011, issuers of corporate securities must complete Form 8937 to report organizational actions, including nontaxable distributions, that affect the basis of the securities involved in the organizational action. The information contained below is intended to satisfy the requirements of public reporting under section 1.6045B-1(a)(3) and (b)(4) of the Treasury Regulations.

#### 2014 Form 8937

2014:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
05/20/2014	05/22/2014	05/30/2014	\$0.4325	\$0.4325	\$0.4325	\$0.00	\$0.00
02/19/2014	02/21/2014	02/28/2014	\$0.4300	\$0.4300	\$0.4300	\$0.00	\$0.00
<b>Total 2014 distributions:</b>			<b>\$0.8625</b>	<b>\$0.8625</b>	<b>\$0.8625</b>	<b>\$0.00</b>	<b>\$0.00</b>

2013:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/20/2013	11/22/2013	11/29/2013	\$0.4275	\$0.4275	\$0.4275	\$0.00	\$0.00
08/21/2013	08/23/2013	09/03/2013	\$0.4250	\$0.4250	\$0.4250	\$0.00	\$0.00
05/21/2013	05/23/2013	06/03/2013	\$0.4225	\$0.4225	\$0.4225	\$0.00	\$0.00
02/19/2013	02/21/2013	03/01/2013	\$0.4200	\$0.4200	\$0.4200	\$0.00	\$0.00
<b>Total 2013 distributions:</b>			<b>\$1.6950</b>	<b>\$1.6950</b>	<b>\$1.6950</b>	<b>\$0.00</b>	<b>\$0.00</b>

2012:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/20/2012	11/23/2012	11/30/2012	\$0.4175	\$0.4175	\$0.4175	\$0.00	\$0.00
08/22/2012	08/24/2012	09/04/2012	\$0.4150	\$0.4150	\$0.4150	\$0.00	\$0.00
05/21/2012	05/23/2012	06/01/2012	\$0.4125	\$0.4125	\$0.4125	\$0.00	\$0.00
02/17/2012	02/22/2012	03/01/2012	\$0.4100	\$0.4100	\$0.4100	\$0.00	\$0.00
<b>Total 2012 distributions:</b>			<b>\$1.6550</b>	<b>\$1.6550</b>	<b>\$1.6550</b>	<b>\$0.00</b>	<b>\$0.00</b>

2011:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/18/2011	11/22/2011	11/30/2011	\$0.4075	\$0.4075	\$0.4075	\$0.00	\$0.00
08/22/2011	08/24/2011	09/01/2011	\$0.4050	\$0.4050	\$0.4050	\$0.00	\$0.00
05/20/2011	05/24/2011	06/01/2011	\$0.4025	\$0.4025	\$0.4025	\$0.00	\$0.00
02/16/2011	02/18/2011	03/01/2011	\$0.4000	\$0.4000	\$0.4000	\$0.00	\$0.00
<b>Total 2011 distributions:</b>			<b>\$1.6150</b>	<b>\$1.6150</b>	<b>\$1.6150</b>	<b>\$0.00</b>	<b>\$0.00</b>

2010:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/18/2010	11/22/2010	11/30/2010	\$0.40	\$0.2456	\$0.2456	\$0.00	\$0.1544
08/19/2010	08/23/2010	09/01/2010	\$0.40	\$0.2456	\$0.2456	\$0.00	\$0.1544
05/19/2010	05/21/2010	06/01/2010	\$0.40	\$0.2456	\$0.2456	\$0.00	\$0.1544
02/17/2010	02/19/2010	03/01/2010	\$0.40	\$0.2456	\$0.2456	\$0.00	\$0.1544
<b>Total 2010 distributions:</b>			<b>\$1.60</b>	<b>\$0.9824</b>	<b>\$0.9824</b>	<b>\$0.00</b>	<b>\$0.6176</b>

2009:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/19/2009	11/23/2009	11/30/2009	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40
08/18/2009	08/20/2009	09/01/2009	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40
05/20/2009	05/22/2009	06/01/2009	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40
02/19/2009	02/23/2009	03/02/2009	\$0.40	\$0.00	\$0.00	\$0.00	\$0.40
<b>Total 2009 distributions:</b>			<b>\$1.60</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1.60</b>

2008:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/18/2008	11/20/2008	11/28/2008	\$0.4300	\$0.00	\$0.00	\$0.00	\$0.4300
08/19/2008	08/21/2008	09/02/2008	\$0.4300	\$0.00	\$0.00	\$0.00	\$0.4300
05/20/2008	05/22/2008	06/02/2008	\$0.4200	\$0.00	\$0.00	\$0.00	\$0.4200
02/19/2008	02/21/2008	03/03/2008	\$0.4175	\$0.00	\$0.00	\$0.00	\$0.4175
<b>Total 2008 distributions:</b>			<b>\$1.6975</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1.6975</b>

2007:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/20/2007	11/23/2007	11/30/2007	\$0.415	\$0.0203	\$0.0203	\$0.00	\$0.3947
08/21/2007	08/23/2007	09/04/2007	\$0.410	\$0.0201	\$0.0201	\$0.00	\$0.3899
05/22/2007	05/24/2007	06/01/2007	\$0.405	\$0.0198	\$0.0198	\$0.00	\$0.3852
02/20/2007	02/22/2007	03/01/2007	\$0.400	\$0.0196	\$0.0196	\$0.00	\$0.3804
<b>Total 2007 distributions:</b>			<b>\$1.630</b>	<b>\$0.0798</b>	<b>\$0.0798</b>	<b>\$0.00</b>	<b>\$1.5502</b>

2006:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/21/2006	11/24/2006	11/30/2006	\$0.390	\$0.00	\$0.00	\$0.00	\$0.390
08/18/2006	08/22/2006	09/01/2006	\$0.380	\$0.00	\$0.00	\$0.00	\$0.380
05/19/2006	05/23/2006	06/01/2006	\$0.375	\$0.00	\$0.00	\$0.00	\$0.375
02/16/2006	02/21/2006	03/01/2006	\$0.360	\$0.00	\$0.00	\$0.00	\$0.360
<b>Total 2006 distributions:</b>			<b>\$1.505</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1.505</b>

2005:

Ex-div date	Record date	Payment date	Total distributions per share	Total ordinary dividends Box 1a	Qualified dividends Box 1b	Capital gain distributions Box 2a	Nondividend distributions Box 3
11/18/2005	11/22/2005	11/30/2005	\$0.340	\$0.00	\$0.00	\$0.00	\$0.340
08/19/2005	08/23/2005	09/01/2005	\$0.235	\$0.00	\$0.00	\$0.00	\$0.235
<b>Total 2005 distributions:</b>			<b>\$0.575</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.575</b>

**Box 1b:** Qualified dividends are taxed at capital gain tax rates if the stockholder meets holding period requirements.

**Box 3:** Nondividend distributions are nontaxable and considered return of capital.

If stockholders participated in the company sponsored dividend reinvestment plan, the tax basis of shares acquired is the greater of the purchase price or the market close price on the payment date.

Nothing contained herein should be construed as tax advice, consult your tax adviser for more information. Further, you may not rely upon any information herein for the purpose of avoiding any penalties that may be imposed under the Internal Revenue Code.