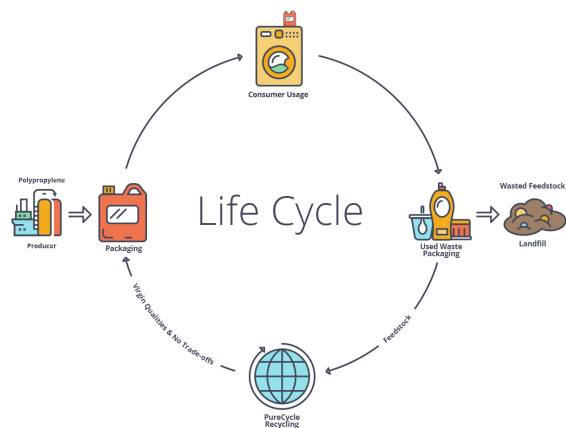


PureCycle Technologies deal summary

On September 30, the social impact platform closed a deal and completed a debt investment in the Tortoise Essential Assets Income Term Fund. PureCycle Technologies (“PCT”) will fund the construction and operation of a plastics recycling facility in the Enterprise Zone Ironton, Ohio.

When complete, the project will use proprietary but demonstrated, non-chemical technology to recycle polypropylene from post-consumer plastics into an ultra-pure form. Currently, less than 2% of polypropylene is recycled per year due to limitations of current recycling methods. All of the annual offtake volume produced by the project has been contracted under long-term LOIs with some large, well-known industry participants at premium pricing. PCT has entered into long-term agreements to secure more than 100% of the project’s required feedstock, most of which would otherwise end up in landfills.



Investment details

Series C

- **Investment type:** debt; senior secured bonds
- **Investment size:** \$9,000,000.00
- **Interest rate/tax status:** 13% / taxable
- **Maturity date:** December 1, 2027 with optional redemption starting 12/1/2025
- **Yield to worst:** 13%

Disclaimer

Tortoise Capital Advisors, L.L.C. is the adviser to the Tortoise Essential Assets Income Term Fund, and Ecofin Advisors Limited is the fund’s sub-adviser. Tortoise Capital Advisors, L.L.C. is a registered investment adviser. Tortoise invests in essential assets – those assets and services that are indispensable to the economy and society. With a steady wins approach and a long-term perspective, Tortoise strives to make a positive impact on clients and communities. Tortoise provides capital for social infrastructure projects focused on education, healthcare, housing, industrial infrastructure, human service providers and social services, where there is currently a capital dislocation. This communication is for informational purposes only and is not intended to solicit an offer to purchase securities.